

[Translation]

**Ministerial Regulation**

**No. 4 (B.E. 2538) (1995) Issued Pursuant to the Non-life Insurance Act B.E. 2535 (1992)**

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By virtue of Section 5, and Section 7, paragraph two, of the Non-life Insurance Act B.E. 2535 (1992), the Minister of Commerce hereby prescribes this Ministerial Regulation as follows:

Clause 1 A foreign non-life insurance company is eligible to apply for a non-life insurance license through an establishment of the foreign non-life insurance company's branch for the purpose of undertaking the non-life insurance business under the law on non-life insurance to the extent, of the non-life insurance business being licensed to undertake; and such foreign non-life insurance company must have been licensed to undertake a non-life insurance license for a period not less than three years.

Clause 2 A foreign non-life insurance company wishing to apply for a non-life insurance license through an establishment of the foreign non-life insurance company's branch shall submit to the Minister an application for a license to undertake a non-life insurance business through an establishment of the foreign non-life insurance company's branch office.

Clause 3. An application for a license to undertake a non-life insurance business through an establishment of the foreign non-life insurance company's branch pursuant to Clause 2 must contain at least the following particulars:

- (1) the date, month, and year of the application submission;
- (2) the name of the foreign non-life insurance company;
- (3) the location of the branch office in Thailand;
- (4) the policy and action plan concerning the intended branch office's non-life insurance business operation;
- (5) the name, the work experience, and the qualifications of the persons to be appointed as the branch office's manager and the executive officers;

Provided that the following documents must be submitted along with the application:

- (1) Copy of legal documents and a business registration certificate of the foreign non-life insurance company;
- (2) Power of attorney authorizing a person to act as the branch office manager;
- (3) Copy of the non-life insurance license granted to the foreign non-life insurance company's head office;

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(4) Other necessary documents as prescribed by the Minister.

Clause 4 A license to undertake non-life insurance business through an establishment of a foreign non-life insurance company's branch shall be in the form attached to this Ministerial Regulation.

Given on this 11<sup>th</sup> day of December B.E. 2538 (1995).

Minister of Commerce